(Company No : 26495 - D) (Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

Condensed Consolidated Statement of Comprehensive Income

	3 MONTH CURRENT QUARTER ENDED 30/09/2010 RM	S ENDED COMPARATIVE QUARTER ENDED 30/09/2009 RM	CUMULATIVE 9 I CURRENT PERIOD ENDED 30/09/2010 RM	MONTHS ENDED COMPARATIVE PERIOD ENDED 30/09/2009 RM
Revenue	68,627,465	48,876,242	199,071,378	114,429,631
Cost of sales Gross profit	(34,799,166) 33,828,299	(31,684,023) 17,192,219	(114,644,732) 84,426,646	(71,155,984) 43,273,647
Other income Distribution costs Administrative expenses Other expenses Finance costs Share of results of associates Profit before tax Income tax expense	822,361 (477,422) (2,479,077) (608,595) (74,352) 7,333 31,018,547 (7,638,805)	357,460 (357,529) (2,351,121) (325,925) (169,857) (9,128) 14,336,119 (3,278,680)	2,377,562 (1,363,242) (7,295,976) (1,798,080) (404,137) 4,272 75,947,045 (19,073,611)	809,652 (1,273,028) (6,576,963) (954,197) (535,772) 36,742 34,780,081 (8,884,326)
Profit for the period	23,379,742	11,057,439	56,873,434	25,895,755
Other Comprehensive Income Currency translation differences	170		138	
Total Comprehensive Income for the period	23,379,912	11,057,439	56,873,572	25,895,755
Profit for the period attributable to: Owners of the parent Minority interests	23,347,500 32,242 23,379,742	10,479,079 578,360 11,057,439	55,854,485 1,018,949 56,873,434	24,446,121 1,449,634 25,895,755
Total Comprehensive Income for the period attributable to: Owners of the parent Minority interests	23,347,670 32,242 23,379,912	10,479,079 578,360 11,057,439	55,854,623 1,018,949 56,873,572	24,446,121 1,449,634 25,895,755
Earnings per share attributable to ordinary equity holders of the parent:				
Basic, for profit for the period (sen)	9.06	4.06	21.67	9.48

Diluted, for profit for the period (sen) - Not Applicable

Basic earnings per share for the comparative quarter and period ended 30 September 2009 has been adjusted to take into account the effect of 3 for 5 Bonus share issue and 1 for 1 share split resulting in the increase in the number of ordinary shares.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

(Company No : 26495 - D) (Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

Condensed Consolidated Statement of Financial Position

	UNAUDITED AS AT 30/09/2010 RM	AUDITED AS AT 31/12/2009 RM
ASSETS Non-current assets		
	49 200 052	42 000 062
Property, plant & equipment	48,209,952	42,990,962
Prepaid land lease payments	42,458,720	43,163,218
Investment in associates	1,083,242	1,113,394
Current assets	91,751,914	87,267,574
Inventories	20 141 025	33 203 322
Trade receivables	38,161,825	33,203,322
	55,414,448	55,058,048
Other receivables	2,104,278	1,023,238
Amount due from related companies	2,014,083	20 / 51 55 /
Short-term deposits Cash and bank balances	64,850,097	39,651,556
Cash and dank dalances	3,462,551 166,007,282	<u>2,654,419</u> 131,590,583
TOTAL ASSETS	257,759,196	218,858,157
EQUITY AND LIABILITIES Equity attributable to owners of the parent Share capital	128,896,000	80,560,000
Share premium	-	17,245,723
Other reserves	6,985,247	6,985,109
Retained earnings	78,726,337	73,699,327
Minority interests	214,607,584	178,490,159
Minority interests Total equity	<u>4,563,849</u> 219,171,433	4,137,400 182,627,559
		.02/02.7007
Non-current liabilities		
Lease payables	1,192,369	1,611,243
Deferred tax liabilities	2,516,298	2,682,657
	3,708,667	4,293,900
Current liabilities		
Borrowings	185,680	12,603,680
Lease payables	902,088	1,032,258
Trade payables	19,108,920	10,004,911
Amount due to customers for contract work	701,127	1,113,756
Other payables	2,112,857	3,080,108
Amount due to related companies	-	1,062,297
Current tax payable	11,868,424	3,039,688
	34,879,096	31,936,698
Total liabilities	38,587,763	36,230,598
TOTAL EQUITY AND LIABILITIES	257,759,196	218,858,157

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

(Company No : 26495 - D) (Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

Condensed Consolidated Statement of Changes in Equity

	<> Attributable to owners of the parent>				Minority	Total	
	Share	<non-distri< th=""><th>butable> Other</th><th>Distributable Retained</th><th></th><th>Interests</th><th>Equity</th></non-distri<>	butable> Other	Distributable Retained		Interests	Equity
	Capital	Premium	Reserves	Earnings	Total		
	RM	RM	RM	RM	RM	RM	RM
At 1 January 2009	80,560,000	17,245,723	6,985,109	40,286,131	145,076,963	2,324,408	147,401,371
Total comprehensive income for the period	-	-	-	24,446,121	24,446,121	1,449,634	25,895,755
First and Final dividend for FYE 31 December 2008	-	-	-	(3,020,998)	(3,020,998)	-	(3,020,998)
At 30 September 2009	80,560,000	17,245,723	6,985,109	61,711,254	166,502,086	3,774,042	170,276,128
At 1 January 2010	00 540 000	17 245 722	4 00E 100	72 400 227	170 400 150	4 127 400	100 / 27 550
At 1 January 2010	80,560,000	17,245,723	6,985,109	73,699,327	178,490,159	4,137,400	182,627,559
Effect arising from adoption of FRS 139	-	-	-	-	-	-	-
At 1 January 2010, as restated	80,560,000	17,245,723	6,985,109	73,699,327	178,490,159	4,137,400	182,627,559
Total comprehensive income for the period	-	-	138	55,854,485	55,854,623	1,018,949	56,873,572
Dividend paid to minority shareholder of a subsidiary	-	-	-	-	-	(592,500)	(592,500)
First and Final dividend for FYE 31 December 2009	=	-	-	(10,069,998)	(10,069,998)	-	(10,069,998)
Interim dividend for FYE 31 December 2010	-	-	-	(9,667,200)	(9,667,200)	-	(9,667,200)
Bonus issue	48,336,000	(17,245,723)	-	(31,090,277)	-	-	-
At 30 September 2010	128,896,000		6,985,247	78,726,337	214,607,584	4,563,849	219,171,433

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)

(Company No : 26495 - D) (Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

Condensed Consolidated Statement of Cash Flows

Profit before taxation 75,947,045 34,780,081 Adjustments for:		CUMULATIVE 9 MONTHS ENDED 30/09/2010 RM	CUMULATIVE 9 MONTHS ENDED 30/09/2009 RM
Depreciation of property, plant & equipment 3,087,929 2,890,826 Amortisation of prepaid land lease payments 704,496 704,496 Interest expense 404,137 535,772 Property, plant & equipment written off 2,490 3,646 (Gain)/loss on disposal of property, plant & equipment (193,496) 56,535 Impairment of goodwill 8,364 1 Interest income (1,187,398) (170,707) Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital 8,410,293 (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Sharing activities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (Profit before taxation	75,947,045	34,780,081
Amortisation of prepaid land lease payments 704,496 704,496 Interest expense 404,137 535,772 Property, plant & equipment written off 2,490 3,646 (Gain)/loss on disposal of property, plant & equipment (193,496) 56,535 Impairment of goodwill 8,364 - Interest income (1,187,398) (17,0707) Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital (8,410,293) (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase fucerease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 193,500 6,800 Investing activities 193,500 6,800 Proceeds from disposal of property, plant & equipment 193,	Adjustments for:		
Interest expense	Depreciation of property, plant & equipment	3,087,929	2,890,826
Property, plant & equipment written off (Gain)/loss on disposal of property, plant & equipment (193,496) 3,646 (Gain)/loss on disposal of property, plant & equipment (193,496) 56,535 (56,35) Impairment of goodwill Interest income (1,187,398) (170,707) Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital (8,410,293) (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase (increase) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities 193,500 68,000 Proceeds from disposal of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment of a subsidiary 8,000 11,187,398 170,707	Amortisation of prepaid land lease payments	704,496	704,496
(Gain)/loss on disposal of property, plant & equipment (193,496) 56,535 Impairment of goodwill 8,364 - Interest income (1,187,398) (170,707) Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital 8,410,293 (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase (decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities 8 66,205,718 18,827,786 Investing activities 193,500 68,000 Proceeds from disposal of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment 193,500 68,000 Purchase of property, plant	Interest expense	404,137	535,772
Impairment of goodwill 8,364 Interest income (1,187,398) (170,707) Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital 8,410,293 (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase/(decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities 193,500 68,000 Purchase of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received 2,132 (3,000,918) <t< td=""><td>Property, plant & equipment written off</td><td>2,490</td><td>3,646</td></t<>	Property, plant & equipment written off	2,490	3,646
Interest income (1,187,398) (170,707) Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital We increase in current assets (6,410,293) (10,671,682) Net increase/(decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest pald (404,137) (553,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities 8 66,205,718 18,827,786 Investing activities 9 9,009,411 (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities (5,248,000) (16,602,000) Net re	(Gain)/loss on disposal of property, plant & equipment	(193,496)	56,535
Share of results of associates (4,272) (36,742) Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital (5,410,293) (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase/(decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities Proceeds from disposal of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities (5248,000) (6,602,000)	Impairment of goodwill	8,364	-
Operating profit before changes in working capital 78,769,295 38,763,907 Changes in working capital Net increase in current assets Net increase/(decrease) in current liabilities As increase/(decrease) in current liabilities Season and as increase (decrease) in current liabilities As generated from operations T7,020,825 24,144,771 Cash generated from operations Taxation paid, net of refund (if any) Taxation paid, net of refund (if any) Texation paid, ne	Interest income	(1,187,398)	(170,707)
Changes in working capital (8,410,293) (10,671,682) Net increase in current assets (8,410,293) (10,671,682) Net increase/(decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities Proceeds from disposal of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities (50,002,411) (1,652,166) Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) -	Share of results of associates	(4,272)	(36,742)
Net increase in current assets (8,410,293) (10,671,682) Net increase/(decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities Proceeds from disposal of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities 5 (1,652,166) Providend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000)	Operating profit before changes in working capital	78,769,295	38,763,907
Net increase/(decrease) in current liabilities 6,661,823 (3,947,454) Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities Proceeds from disposal of property, plant & equipment 193,500 68,000 Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds	Changes in working capital		
Cash generated from operations 77,020,825 24,144,771 Interest paid (404,137) (535,772) Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities 8 193,500 68,000 Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities (9,737,198) (3,020,998) Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financin	Net increase in current assets	(8,410,293)	(10,671,682)
Interest paid	Net increase/(decrease) in current liabilities	6,661,823	(3,947,454)
Taxation paid, net of refund (if any) (10,410,970) (4,781,213) Net cash generated from operating activities 66,205,718 18,827,786 Investing activities 8,000 193,500 68,000 Proceeds from disposal of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate cha	Cash generated from operations	77,020,825	24,144,771
Investing activities Proceeds from disposal of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary (6,602,441) (1,920,873) Net cash inflow from acquisition of a subsidiary (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) (16,602,000) Repayment of lease financing (849,044) (669,962) Net crepayment of)/proceeds from term loan (7,170,000) (15,592,960) Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Interest paid	(404,137)	(535,772)
Investing activities Proceeds from disposal of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary (26,072 - 1nterest received 1,187,398 170,707) Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Taxation paid, net of refund (if any)	(10,410,970)	(4,781,213)
Proceeds from disposal of property, plant & equipment Proceeds from disposal of property, plant & equipment Purchase of property, plant & equipment Net cash inflow from acquisition of a subsidiary Purchase of property, plant & equipment Net cash inflow from acquisition of a subsidiary Purchase of property, plant & equipment Purchase of property & equipment Purchase o	Net cash generated from operating activities	66,205,718	18,827,786
Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Investing activities		
Purchase of property, plant & equipment (8,009,411) (1,920,873) Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Proceeds from disposal of property, plant & equipment	193,500	68,000
Net cash inflow from acquisition of a subsidiary 26,072 - Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130		(8,009,411)	(1,920,873)
Interest received 1,187,398 170,707 Dividend received - 30,000 Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130			-
Net cash used in investing activities Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Interest received	1,187,398	170,707
Net cash used in investing activities (6,602,441) (1,652,166) Financing activities Dividend paid to shareholders of the Company (19,737,198) (3,020,998) Dividend paid to minority shareholder of a subsidiary (592,500) - Net repayment of short-term borrowings (5,248,000) (16,602,000) Repayment of lease financing (849,044) (669,962) Net (repayment of)/proceeds from term loan (7,170,000) 4,700,000 Net cash used in financing activities (33,596,742) (15,592,960) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Dividend received	-	30,000
Dividend paid to shareholders of the Company Dividend paid to minority shareholder of a subsidiary Net repayment of short-term borrowings (5,248,000) Repayment of lease financing (849,044) Net (repayment of)/proceeds from term loan (7,170,000) Net cash used in financing activities (33,596,742) Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Net cash used in investing activities	(6,602,441)	(1,652,166)
Dividend paid to minority shareholder of a subsidiary Net repayment of short-term borrowings Repayment of lease financing Net (repayment of)/proceeds from term loan Net cash used in financing activities Net change in cash and cash equivalents Effect of exchange rate changes Cash and cash equivalents at the beginning of the period (592,500) (16,602,000) (849,044) (669,962) (7,170,000) 4,700,000 (15,592,960) 1,582,660 26,006,535 1,582,660 138 - Cash and cash equivalents at the beginning of the period	Financing activities		
Net repayment of short-term borrowings(5,248,000)(16,602,000)Repayment of lease financing(849,044)(669,962)Net (repayment of)/proceeds from term loan(7,170,000)4,700,000Net cash used in financing activities(33,596,742)(15,592,960)Net change in cash and cash equivalents26,006,5351,582,660Effect of exchange rate changes138-Cash and cash equivalents at the beginning of the period42,305,97515,005,130	Dividend paid to shareholders of the Company	(19,737,198)	(3,020,998)
Repayment of lease financing(849,044)(669,962)Net (repayment of)/proceeds from term loan(7,170,000)4,700,000Net cash used in financing activities(33,596,742)(15,592,960)Net change in cash and cash equivalents26,006,5351,582,660Effect of exchange rate changes138-Cash and cash equivalents at the beginning of the period42,305,97515,005,130	Dividend paid to minority shareholder of a subsidiary	(592,500)	-
Net (repayment of)/proceeds from term loan Net cash used in financing activities(7,170,000) (33,596,742)4,700,000 (15,592,960)Net change in cash and cash equivalents26,006,5351,582,660Effect of exchange rate changes138-Cash and cash equivalents at the beginning of the period42,305,97515,005,130	Net repayment of short-term borrowings	(5,248,000)	(16,602,000)
Net cash used in financing activities(33,596,742)(15,592,960)Net change in cash and cash equivalents26,006,5351,582,660Effect of exchange rate changes138-Cash and cash equivalents at the beginning of the period42,305,97515,005,130	Repayment of lease financing	(849,044)	(669,962)
Net change in cash and cash equivalents 26,006,535 1,582,660 Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Net (repayment of)/proceeds from term loan	(7,170,000)	4,700,000
Effect of exchange rate changes 138 - Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Net cash used in financing activities	(33,596,742)	(15,592,960)
Cash and cash equivalents at the beginning of the period 42,305,975 15,005,130	Net change in cash and cash equivalents	26,006,535	1,582,660
	Effect of exchange rate changes	138	-
Cash and cash equivalents at the end of the period 68,312,648 16,587,790	Cash and cash equivalents at the beginning of the period	42,305,975	15,005,130
	Cash and cash equivalents at the end of the period	68,312,648	16,587,790

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)